



New Zealand
**DEFENCE
FORCE**
Te Ope Kātua O Aotearoa

NEW ZEALAND DEFENCE **FORCE** **FINANCIAL HUB**

Your guide to the financial
benefits available through the
New Zealand Defence Force

**A FORCE FOR
NEW ZEALAND**

WHAT IS THE FORCE FINANCIAL HUB?

It is an online site that covers the range of financial benefits available to Regular Forces, Territorial Force/reserve and civilian personnel and their families. The Force Financial Hub reflects the Chief of Defence Force's commitment to the financial wellbeing of personnel and their families.

www.nzdf.mil.nz/families/financial-hub

The aim of the Force Financial Hub is to:

- **Enhance** the financial wellbeing of members and their families; and
- **Equip** members with the tools to make the best financial decisions for themselves and families (and to provide for their future security)

The Force Financial Hub also hosts a range of tools aimed at aiding personnel and their families, including a retirement calculator and a mortgage calculator.



NZDF SAVINGS SCHEMES

NZDF KiwiSaver Scheme

The NZDF has its own KiwiSaver Scheme and joining is open to Regular Forces, Territorial Force/ reservists, civilians and their families, ex-service personnel and veterans and their families. Benefits of the scheme include:

- A low fee structure and consistent strong financial performance as measured by Morningstar ratings against other KiwiSaver schemes
- CDF pays additional incentive payments to current personnel contributing to the Scheme at 1, 4 and 7 year enrolment anniversaries
- The NZDF KiwiSaver app allows you to check your balance 24/7
- Funds may be withdrawn to purchase a first home if you meet the first home buyer criteria.

NZDF FlexiSaver Scheme

The NZDF FlexiSaver Scheme is managed in a similar way to the NZDF KiwiSaver Scheme as you choose how you want your funds allocated e.g. growth, balanced, conservative.

The primary difference between FlexiSaver and KiwiSaver is with FlexiSaver you can withdraw your funds at any time.

The Scheme is open to Regular Forces, Territorial Force/ reservists, civilians and their families, ex-service personnel and veterans – there is no age restriction.

NZDF FINANCIAL ADVISORY SERVICE

The NZDF has engaged Milestone Direct Ltd to provide a financial advisory service to its members and their families. Some services are provided for free and others are at discounted rates. The service is available via phone or using a network of authorised financial advisors that can visit camps and bases.

NZDF MORTGAGE BROKER SERVICE

For most people purchasing a house is the biggest financial decision they will make. To help you work through purchasing a home the NZDF has engaged Milestone Direct Ltd to provide a free mortgage broker service to all members of NZDF and their families.

SOUTHERN CROSS HEALTH INSURANCE

NZDF has a special group medical insurance plan with Southern Cross which means you and your family have access to discounted premium rates. This discount continues to apply after you leave NZDF.



MEMBER INSURANCE BENEFITS PROGRAMME

Tier 1:

Fully funded life insurance provided by Chief of Defence Force to all current military and civilian personnel. This provides \$300,000 in the case of death or terminal illness.

Tier 2:

Includes the ability for current military and civilian personnel to purchase additional life insurance, income protection or trauma insurance at discounted rates.

Tier 3:

When you join NZDF your spouse or partner is eligible for tier 3 benefits which include the option to purchase life & terminal illness insurance and trauma insurance.

Tier 4:

This is the extension of tier 2 benefits to the wider defence community who were members of the NZDF between January 1990 and September 2014.

Tier 5:

Provides the option for people in the wider defence community aged 50+ to purchase funeral cover at a discounted rate.

Tier 6:

Provides additional insurance options for purchase including mortgage protection, progressive care, family protection and accidental death.

WILLS AND POWER OF ATTORNEY

NZDF provides a free Wills service to current members and their partners/spouses. This can be done online, on the phone or in person.

NZDF also provides a discounted Power of Attorney service through the same provider (Perpetual Guardian)

INFORCE DOMESTIC INSURANCE SCHEME

This scheme provides a full suite of domestic insurance products which have been designed for the specific needs of both military and civilian NZDF personnel as well as retired and Territorial Force/Reserve Force personnel and families. Insurance products available include:

- Barracks Insurance: Covering personal effects and military equipment and gear you are issued with, while you are living in barracks
- Contents Insurance: Covering your home contents, personal effects and the military gear and equipment you are issued with, at your flat or residence, or while temporarily stored elsewhere.
- Home Insurance: Covering houses, including investment properties you own.
- Motor Insurance: Covering cars and motor cycles.

PREFERENTIAL BANKING PACKAGE

All NZDF personnel are entitled to two preferential banking packages – one through ANZ and the other is through Westpac. These packages offer a range of discounts on banking services and products.

NZDF FINANCIAL CAPABILITY PROGRAMME

- The NZDF Financial Capability Programme is aimed at providing NZDF members and their families with the tools to make the best financial decisions for themselves. The programme is offered in conjunction with the Commission for Financial Capability. (www.sorted.org.nz)

There are a number of programmes on offer at camps and bases and HQNZDF:

- Get your money fighting fit: a money management course that covers budgeting, goal setting and getting the best out of KiwiSaver.
- Financing a home: this seminar covers growing a house deposit and who can help with buying a first home, the right mortgage for you, sales and purchase process and the fundamentals of financing a home.
- NZDF investor education programme: modules cover investing via KiwiSaver, achieving investment goals, shopping around and getting advice, investment strategy to spread risk/looking after your portfolio.



